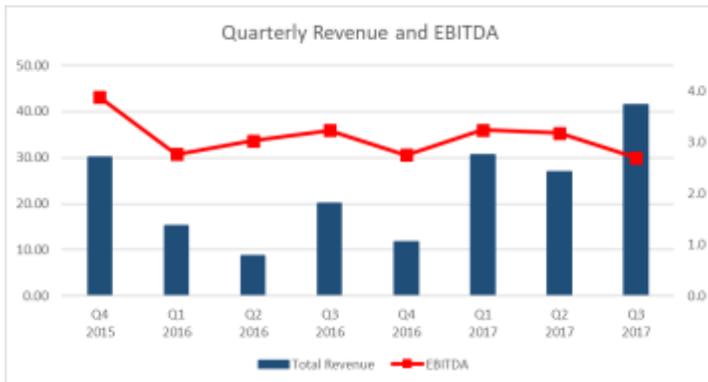




## Empire: Creating the world's most popular rides

Empire Industries is a global leader in the design, manufacture, and installation of the most technologically advanced rides. Empire has designed over 50 of the world's most iconic rides for industry titans such as Disney and Universal.



- Empire announced a USD \$120 million contract with major global theme park operator in May 2017.
- Empire has been consistently profitable for the last four years.
- Sales backlog of \$235 million – over two years' sales at current run rates.

## Empire: Pre-eminent in a fast-growing market

Empire's core focus, the theme park market, is posting accelerating double-digit growth driven primarily by growth in Asia.

Empire has embarked on a strategy to co-own its rides in partnership with tourist site operators. This should create steady recurring revenue and boost valuations beyond that from the successful core contract manufacturing business.

Healthy balance sheet and consistent profit generation from >\$100 million in annual sales provide a strong basis for accelerating financial performance.

In order to gain further market share, the company has launched a turn-key solutions service offering to include installation of the entire ride experience.

Empire has built over half of the world's largest telescopes and is currently working on enclosure design for the Thirty Metre Telescope.



### Market Data

(Currency: CAD)  
As at November 20, 2017

Market Cap (mm)	\$35.8
Previous Close	\$0.52
Shares Out. (mm)	68.7
LT Funded Debt	\$13.4
52 wk High/Low	\$0.74/\$0.30
Fiscal Year End	Dec 31
Ticker Symbol	EIL
Stock exchange	TSX Venture

### Valuation

EV/ LTM Total Revenue	0.4x
EV/LTM EBITDA	6.1X

### Key Metrics

Rides installed to date	50+
Contract Backlog	\$235mm

### Why Invest NOW?

1. Empire is a leader in the rapidly growing international attractions industry.
2. The strong growth of the theme park industry is being fuelled by the global expansion of the middle class and its disposable income. This in turn provides Empire shareholders exceptional growth potential.
3. Empire has been consistently profitable.
4. Empire's robust backlog provides solid base load with upside growth potential.
5. Co-Venture financing offers potential for recurring profit for Empire by leveraging its intellectual property.
6. New contracts and co-ventures developments suggest robust news flow going forward.

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