



Listed	TSX Venture Exchange
Symbol	EIL
52 Week range	\$0.06 - \$0.21
Market Capitalization	\$35.8 million (\$0.14 Aug 29, 2014)
Shares Outstanding	255,839,608

## Financial

(in 000's except for per share amounts)

	June 30, 2014	June 30, 2013
Revenue	\$34,312	\$28,400
EBITDA	\$1,523	\$1,506
Net Income (Loss)	\$1,649	\$990
Earnings Per Share	\$0.005	\$0.005
Total Assets	\$59,639	\$34,956
Total Long Term Financial Liabilities	\$4,180	\$2,432
Shareholder's Equity	\$18,321	\$9,296
Book Value per Share	\$0.07	\$0.04

## Selected Recent Announcements

(see [www.empind.com](http://www.empind.com) for more details)

August 25, 2014	Reports second quarter profit of \$1.6 million
August 15, 2014	eResearch initiates coverage on Empire Industries with "Speculative Buy" recommendation
June 2, 2014	Announces increased banking facility
May 22, 2014	Reports first quarter profit of \$1.2 million
April 22, 2014	Reports 2013 profits of \$4.4 million
January 23, 2014	Announces Executive Chairman, Non-Executive Chairman appointments <ul style="list-style-type: none"> <li>• Guy Nelson appointed Executive Chairman of the Board, in addition to his role as CEO and President.</li> <li>• Ian Macdonald, previously the Independent Chairman of the Board, appointed to the role of Non-Executive Chairman.</li> <li>• Non-Executive Chairman duties include the responsibilities that are typically associated with a Lead Director position.</li> </ul>
January 15, 2014	Reports \$25 million in Contract Awards in U.A.E. <ul style="list-style-type: none"> <li>• Two contract awards with different customers in United Arab Emirates, totaling \$25 million.</li> <li>• Represent a significant market presence in the U.A.E., which is one of the world's most important markets for media based attractions.</li> <li>• One of the contracts is for the company's new special effects indoor roller coaster. The second contract is for one of the company's Dynamic Flying Theaters.</li> </ul>
November 26, 2013	Reports third quarter YTD profits of \$3.7 million
November 1, 2013	Announces New \$13.5 million Senior Debt facility with CIBC <ul style="list-style-type: none"> <li>• \$10 million operating line and a \$3.5 million term loan with CIBC.</li> <li>• Replaces the \$6 million facility with Canadian Western Bank.</li> </ul>

Data as of August 29, 2014



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Empire operates in 3 market segments, plus a corporate segment:

### Media Based Attractions

(in 000's)

	YTD June 30, 2014
Sales	\$37,206
Adjusted EBITDA	\$2,565
Adjusted EBIT	\$2,194

- Dynamic Structures: designs and manufactures complex ride systems for established theme park owners around the world. Is also one of the world's leading designers and manufacturers of large ground-based astronomical observatory telescopes.

• Dynamic Attractions: turn key integrator of proprietary, premium media-based entertainment attractions, and provider of parts and service for theme park attractions. Key products include Flying Theatres, Special Effects Roller Coasters, Automatically Guided Vehicle (AGV) attractions, and Dark Rides.

### Manufactured Products

(in 000's)

	YTD June 30, 2014
Sales	\$16,757
Adjusted EBITDA	\$1,880
Adjusted EBIT	\$1,791

- Petrofield Industries: manufactures hydrovac trucks for excavation service providers, primarily in the oil and gas industry. Petrofield designs and manufactures the Tornado Hydrovac F4 – considered to be the best industrial grade hydrovac in the industry. Tornado Hydrovac are powerful,

rugged and most important... simple. Industrial hydrovac must be much more durable than municipal hydrovac, given the rough terrain they operate in, and the fact that they are often far from the nearest service outlet. Petrofield's deep understanding of these issues keeps them at the forefront of the industrial hydrovac industry.

### Steel Fabrication Services

(in 000's)

	YTD June 30, 2014
Sales	\$14,483
Adjusted EBITDA	\$622
Adjusted EBIT	437

- Empire Iron Works: focuses on structural steel fabrication and installation in the western Canadian industrial market. This focus means that they are not subject to the same competitive pressures that exist in the simpler commercial market, where there are a large number of smaller shops that can

compete for contracts. The industrial market requires significant capabilities and quality control that many commercial fabricators are less equipped to provide.

- Parr Metal Fabricators: Speciality carbon and stainless steel fabrication, such as tanks and pressure vessels. In addition to supplying the general marketplace with these products, Parr also provides the tanks for Petrofield's hydrovac trucks, improving Empire's consolidated margins by keeping the work in-house.
- ACE Industrial Services: Aboriginally controlled partnership in Fort McMurray, AB. 51% owned by the Athabasca Chipewyan First Nation, through ACDEN Ltd. and 49% by Empire. Provides multi-trade industrial maintenance services, steel fabrication and erection, and machining services primarily to the oil sands market.
- Dongguan Qiguang Dynamic Steel Structures Ltd.: 55% owned by our Chinese partner and 45% by Empire. This Chinese company fabricates and installs complex structural steel projects in China. We are developing the capabilities of this company to allow it to export fabricated steel into North America as part of our global steel supply chain.

### Corporate Segment

(in 000's)

	YTD June 30, 2014
Sales	\$64
Adjusted EBITDA	\$(1,174)
Adjusted EBIT	\$(1,174)

- The Corporate segment is a non-operating segment that includes head office overhead costs, including public company compliance costs such as audit, legal, TSXV, securities' commissions, etc.



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#### Board of Directors

<b>Guy Nelson, MBA</b>	Executive Chairman and CEO, Empire Industries Ltd.
<b>Ian Macdonald, MBA, CA</b>	Non-executive Chairman, Empire Industries Ltd., Managing Director of Tricapital Management Ltd.
<b>Campbell McIntyre, CA</b>	President, Empire Iron Works
<b>Bob Marshall, P.Eng.</b>	Construction industry executive
<b>Terry Quinn</b>	Oil & Gas industry consultant
<b>Bruce Jackson, P.Eng.</b>	Former president, Dynamic Structures
<b>Jane Lin</b>	Information Technology executive
<b>Jack Chang</b>	Financial Services advisor

#### Officers

<b>Guy Nelson, BComm, MBA</b>	Executive Chairman and CEO
<b>Allan Francis, LLB, MBA</b>	Vice President – Corporate Affairs and Administration
<b>Michael Martin, CA</b>	Chief Financial Officer

#### Corporate Services

<b>Bank</b>	Canadian Imperial Bank of Commerce
<b>Auditors</b>	MNP LLP
<b>Legal Counsel</b>	Carscallen LLP
<b>Transfer Agent</b>	CST Trust Company